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**R&R Realty Completes Prime Warehouse Space in Urbandale
Meredith Business Park**

November 112008 - (URBANDALE, Iowa) --- R&R Realty Group (R&R) is nearing completion of its fifth and final warehouse building in Urbandale's Meredith Business Park. The new building will add an additional 150,000 square feet of warehouse space to R & R's inventory.

“Warehouse space continues to be in demand and this will provide current and prospective tenants with more options,” said Paul Rupprecht, President of Realty Marketing Group, listing agent for Meredith Business Park.

The completion of Building V brings the total square footage of the park to over 800,000 square feet of industrial space. The new facility provides close customer parking and is designed for speed loading and storage with docks and drive-in entries. The warehouse will feature 24 foot ceilings, be efficiently divisible into 12,500 square foot bays and have attractive front glass entries with windows along the front of the building. Located at the crossroads of I-80/I-35, this new building offers excellent access to the interstate system.

“Our tenants continue to tell us that warehouse space in close proximity to Interstates 35 and 80 is important to a growing business. In spite of the nation's current economic concerns, business will rebound and we will have enough inventory to meet demand,” added Rupprecht.

Constructions Services, Inc. will be the construction manager for the project. Construction is scheduled to be completed in January of 2009.

For more information on the Meredith Business Park Warehouse V building, please call the listing agent, Realty Marketing Group, at 515-223-4500 or visit www.rrrealty.com.

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About R&R Realty Group

R&R Realty Group is the area's premier full-service real estate company with development, brokerage, construction, property management, technology, capital management, and acquisition services. Founded in 1985 by Daniel Rupprecht, R&R is one of the largest commercial real estate companies in Iowa with over 5 million square feet of office, retail, multi-family, and warehouse facilities.