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### **R&R Realty Group to Expand Office Facility for Citigroup in Urbandale**

(West Des Moines, IOWA—July 15, 2008) R & R Realty Group is pleased to announce that Citigroup will expand at their current location in Paragon Office Park in Urbandale. The 45,652 square-foot expansion will serve as additional space for the Citi Payment Processing Center. Construction on the Citigroup building is slated to begin later this month with occupancy scheduled for fall 2008.

Paragon Office Park is a 280-acre complex and has a four-acre lake at the entrance along with the Paragon Prairie Tower, a 10-story glass mosaic landmark. In addition to the upscale office buildings at the complex, there are plans for retail and flex development allowing employees to bank, shop, and dine without leaving the park. Bike trails and walking paths are planned for the area as well. When completed, Paragon Office Park will be the workplace for over 8,000 employees.

R&R Realty Group is the area's premier full-service real estate company with development, brokerage, construction, property management, technology, capital management, and acquisition services. Founded in 1985 by Daniel Rupprecht, R&R is one of the largest commercial real estate companies in Iowa with over 5 million square feet of office, retail, multi-family, and warehouse facilities.

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